## Waterfront Commission FY'19 Budget Approved 5/17/18

July 1, 2018 to June 30, 2019

	F	Y18 Budget	Actual - FY18 to date 5/15/18		FINAL FY19 Budget	
Expense						
Salary and taxes	\$	50,700	\$	35,660	\$	40,000
Legal - Hinckley Allen	\$	9,000	\$	13,608	\$	13,000
Accountant	\$	2,080	\$	2,529	\$	2,700
Website Host	\$	150	\$	-	\$	150
Equipment/supplies	\$	182	\$	253	\$	100
Audit	\$	5,000	\$	5,000	\$	5,000
Fees (bank, etc.).	\$	1,100	\$	540	\$	700
Professional Organization Membership (APA)/conference	\$	540	\$	553	\$	575
Postage/FedEx/advertising/printing	\$	645	\$	358.80	\$	300
Insurance	\$	3,567	<del>ب</del> \$	3,677	۶ \$	3,677
Outside Consultants	\$	2,612	\$	2,717	\$	2,250
EP Chamber of Commerce	\$	2,012	\$	2,717	\$	2,230
Sponsorships/Watchemoket Days	\$	500	\$	500	\$	500
TOTAL	\$	76,351	<del>ب</del> \$	65,670	\$	69,227
Income	Ť	70,331	Υ	03,010	Υ	03)LL1
Eaton Rent	\$	39,419	\$	36,134	\$	39,419
Eaton Safety Week 2016	\$	1,000	\$	1,000	\$	-
Bank America deposit	\$	873	\$	873	\$	-
Application/development fees	\$	20,000	\$	17,450	\$	20,000
Program Development Fees					\$	2,250
TOTAL	\$	61,292	\$	55,457	\$	59,419
EXPENSE OVER REVENUE	\$	(15,059)	\$	(10,213)	\$	(9,808)
Account Balances - May 15, 2018						
Unrestricted Account						
General Operating Account	\$	99,617				
Restricted Accouts						
SBA Loan Account	\$	68,982.89				
SBA Grant Administration	\$ \$ \$	1,188.00				
EDA 10 New Road Grant		3,000.00				
Affordable Housing Fund	\$	552,500.00				