

**East Providence Waterfront Commission Fiscal Year 2020 Budget**

<b>Waterfront Commission FY'20 Budget, subject to \$50,000 state grant</b>	
<b>Income</b>	
Development Fees	\$ 30,000
Program Service Income	\$ 13,000
Rental Income	\$ 39,419
Govt funding	\$ 50,000
<b>TOTAL</b>	<b>\$ 132,419</b>
<b>Expenses</b>	
<b>Contract Sevices</b>	
Accounting Fees	\$ 3,000
Auditing Fees	\$ 5,000
Legal Fees	\$ 25,000
Outside Contract Services	\$ 3,000
<b>Operations</b>	
Advertising	\$ 7,000
Bank charges	\$ 800
Dues and Subscriptions	\$ 600
Postage, Mailing Service	\$ 100
Supplies	\$ 30
<b>Insurance</b>	
Workers Comp	\$ 300
Liability, D&O	\$ 3,325
<b>Payroll Expenses</b>	<b>\$ 84,000</b>
<b>Travel and Meetings</b>	
Conference, convention, meet	\$ 400
Travel and Meetings	\$ 50
<b>TOTAL</b>	<b>\$ 132,605</b>
Income - Expenses	<b>-\$186</b>

<b>Account Balances</b>	5/31/2019
<b>Unrestricted Account</b>	\$77,306
<b>Restricted Accouts</b>	
SBA Loan Account	\$65,698
SBA Grant Administration	\$1,188
EDA 10 New Road Grant	\$3,000
Affordable Housing Fund	\$743,750